

## KENT COUNTY COUNCIL

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### **SUPERANNUATION FUND COMMITTEE**

MINUTES of a meeting of the Superannuation Fund Committee held in the Medway Room - Sessions House on Friday, 31 May 2019.

PRESENT: Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P V Barrington-King, Mr P Bartlett, Cllr J Burden, Cllr P Clokie, OBE, Mr P C Cooper, Mr D Coupland, Mr D S Daley, Cllr N Eden-Green, Mr J P McInroy and Mr J Wright.

ALSO PRESENT: Mrs M E Crabtree

IN ATTENDANCE: Mr N Vickers (Business Partner (Pension Fund)), Mr D Shipton (Head of Finance - Planning, Policy & Strategy - and Acting Section 151 Officer), Mrs A Mings (Treasury and Investments Manager) and Miss T A Grayell (Democratic Services Officer).

#### **UNRESTRICTED ITEMS**

##### **126. Membership**

The Democratic Services Officer reported that, since the publication of the agenda, notice had been received that Cllr Mrs Josie Iles had replaced Cllr Les Wicks as Medway Council's representative on the committee.

##### **127. Apologies and Substitutes**

*(Item 1)*

Apologies for absence had been received from Cllr Mrs J Iles, Mr P J Oakford and Mr J Parsons. There were no substitutes.

##### **128. Declarations of interest by Members in items on the agenda for this meeting.**

*(Item 2)*

There were no declarations of interest.

##### **129. Minutes of the meeting held on 15 March 2019**

*(Item 3)*

It was RESOLVED that the minutes of the meeting held on 15 March 2019 are correctly recorded and they be signed by the Chairman. There were no matters arising.

##### **130. Motion to exclude the press and public**

*(Item 4)*

It was RESOLVED that, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

### **SUMMARY OF EXEMPT ITEM**

(where access to minutes remains restricted)

#### **131. Investment Strategy**

*(Item 5)*

1. The committee heard presentations from fund managers and asked questions of detail about the companies, their respective practices and performance records.
2. The committee then AGREED a series of decisions relating to the Fund's investment strategy.

### **UNRESTRICTED ITEMS**

*(meeting open to the public)*

#### **132. Date of next meeting**

*(Item 6)*

It was noted that the next meeting of the Committee would be held on Friday, 21 June 2019.